

**SALARY SUMMARY OF
CONTRACT NEGOTIATED
BETWEEN CBSD AND CBEA**

Agreement with the Union to even out grid in FY '23 will
cost 2.66%

Due to known retirements, District will save \$1.5M or
1.23% in FY '23

Net cost of 1.48% when known retirements are factored in
Teachers will remain on their current step and there will be
no step movement in 2022-2023

Year 2 – FY '24

Step (2.57%) + 1.50% = 4.07%

Retirements – 20 or 1%

For net cost of 3.07%

Year 3 – FY '25

Step (2.1%) + 1.5% = 3.6%

20 retirements = 1%

Net cost 2.6%

Year 4 – FY '26

Step (1.86%) + 1.5% = 3.30%

20 retirements = 1%

Net cost = 2.36%

Year 5 – FY '27

Step (1.64%) + 2% = 3.64%

Retirement 20 1%

Net cost 2.64%

Year 6 – FY '28

Step (1.51%) + 2% = 3.51%

Retirement = 1%

Net cost 2.51%

Totals

Year 1	1.43%
Year 2	3.07%
Year 3	2.60%
Year 4	2.36%
Year 5	2.64%
Year 6	2.51%

TOTAL $14.61\% \div 6 \text{ years} = 2.435\%/year$