Components of Aggregate Demand (spending sectors in GDP):
- GDP = ___________ + ___________ + ___________ + (_____________ - ___________)

**Investment:**
- ____% of GDP
- Definition:
- Determinants of Investment
  - 
  - 
  - 
- When investment declines, the AD will _______________
- Shifts of Investment Demand & Expectations

**Government Spending:**
- ____% Federal Spending
- ____% State & Local Spending
- Impact of State & Local Spending on Macro Model:
- Impact of Federal Spending on Macro Model:

**Net Exports:**
- Global recessions and the impact of exports on Macro Model:
- Consumption & impact of imports on Macro Model: