

LEA Name: Central Bucks SD

Class: 2

AUN Number: 122092102

County:

Bucks

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/27/2014

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Susan Vincent

Contact Person

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

| <u>ITEM</u> | <u>AMOUNTS</u> |
|----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 1 Estimated Beginning Fund Balance - Committed | 480,000 |
| 2 Estimated Beginning Fund Balance - Assigned | 0 |
| 3 Estimated Beginning Fund Balance - Unassigned | 18,024,326 |
| 4 | 0 |
| 5 | 0 |
| 6 | 0 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | 18,504,326 |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 243,464,259 |
| 7000 Revenue from State Sources | 55,976,892 |
| 8000 Revenue from Federal Sources | 1,607,357 |
| 9000 Other Financing Sources | 490,000 |
| Total Estimated Revenues And Other Financing Sources | 301,538,508 |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | 320,042,834 |

2014-2015 Final General Fund Budget (PDE-2028)

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-----------------------------------|-----------------------------------------------------------------|--------------------|
| REVENUE FROM LOCAL SOURCES | | |
| 6111 | Current Real Estate Taxes | 206,851,191 |
| 6112 | Interim Real Estate Taxes | 1,543,922 |
| 6113 | Public Utility Realty Tax | 285,011 |
| 6114 | Payments in Lieu of Current Taxes - State / Local Reimbursement | 0 |
| 6115 | Payments in Lieu of Current Taxes - Federal Reimbursement | 0 |
| 6120 | Per Capita Taxes, Section 679 | 0 |
| 6130 | Taxpayer Relief Taxes - Proportional Assessments | 0 |
| 6140 | Current Act 511 Taxes - Flat Rate Assessments | 0 |
| 6150 | Current Act 511 Taxes - Proportional Assessments | 24,775,000 |
| 6160 | Non-Real Estate Taxes - First Class Districts Only | 0 |
| 6400 | Delinquencies on Taxes Levied / Assessed by LEA | 3,495,000 |
| 6500 | Earnings on Investments | 300,000 |
| 6700 | Revenues from District Activities | 265,000 |
| 6800 | Revenue from Intermediary Sources / Pass-Through Funds | 1,963,000 |
| 6910 | Rentals | 70,000 |
| 6920 | Contributions/Donations/Grants From Private Sources | 401,300 |
| 6940 | Tuition from Patrons | 400,000 |
| 6960 | Services Provided Other Local Governmental Units / LEAs | 6,500 |
| 6970 | Services Provided Other Funds | 0 |
| 6980 | Revenue From Community Service Activities | 3,075,000 |
| 6990 | Refunds and Other Miscellaneous Revenue | 33,335 |
| | REVENUE FROM LOCAL SOURCES | 243,464,259 |

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-----------------------------------|-------------------------------------------------------------------|-------------------|
| REVENUE FROM STATE SOURCES | | |
| 7110 | Basic Education Funding (Gross) | 16,227,940 |
| 7160 | Tuition for Orphans and Children Placed in Private Homes | 300,000 |
| 7170 | School Improvement Grants | 0 |
| 7180 | Staff and Program Development | 0 |
| 7220 | Vocational Education | 0 |
| 7240 | Driver Education - Student | 0 |
| 7250 | Migratory Children | 0 |
| 7260 | Workforce Investment Act | 0 |
| 7271 | Special Education Funding for School Aged Pupils | 7,365,010 |
| 7272 | Early Intervention | 0 |
| 7280 | Adult Literacy | 0 |
| 7292 | Pre-K Counts | 0 |
| 7299 | Other Program Subsidies Not Listed in 7200 Series | 127,000 |
| 7310 | Transportation (Regular and Additional) | 3,100,000 |
| 7320 | Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 1,175,000 |
| 7330 | Health Services (Medical, Dental, Nurse, Act 25) | 375,000 |
| 7340 | State Property Tax Reduction Allocation | 6,026,215 |
| 7350 | Sewage Treatment Operations / Environmental Subsidies | 0 |
| 7360 | Safe Schools | 0 |
| 7400 | Vocational Training of the Unemployed | 0 |
| 7501 | PA Accountability Grants | 1,423,249 |
| 7509 | Supplemental Equipment Grants | 0 |
| 7598 | Revenue for the Support of Public Schools | 0 |
| 7599 | Other State Revenue Not Listed in the 7500 Series | 0 |
| 7810 | State Share of Social Security and Medicare Taxes | 5,084,942 |
| 7820 | State Share of Retirement Contributions | 14,772,536 |
| 7900 | Revenue for Technology | 0 |
| REVENUE FROM STATE SOURCES | | 55,976,892 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-------------------------------------|----------------------------------------------------------------------------|----------------|
| REVENUE FROM FEDERAL SOURCES | | |
| 8110 | Payments for Federally Impacted Areas - P.L. 81-874 | 0 |
| 8190 | Other Unrestricted Grants-in-Aid Direct from Federal Government | 0 |
| 8200 | Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth | 0 |
| 8310 | Payments for Federally Impacted Areas - P.L. 81-815 | 0 |
| 8320 | Energy Conservation Grants - TA and ECM | 0 |
| 8390 | Other Restricted Grants-in-Aid Directly from Federal Government | 0 |
| 8511 | Grants for IDEA and NCLB Programs not Specified in 8510 series | 0 |
| 8512 | IDEA, Part B | 0 |
| 8513 | IDEA, Section 619 | 0 |
| 8514 | NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged | 411,297 |
| 8515 | NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals | 221,660 |
| 8516 | NCLB, Title III - Language Instr. for LEP and Immgrant Students | 18,400 |
| 8517 | NCLB, Title IV - 21st Century Schools | 0 |
| 8519 | NCLB, Title VI - Flexibility and Accountability | 0 |
| 8521 | Vocational Education - Operating Expenditures | 0 |
| 8540 | Nutrition Education and Training | 0 |
| 8560 | Federal Block Grants | 0 |
| 8580 | Child Care and Development Block Grants | 0 |
| 8610 | Homeless Assistance Act | 0 |
| 8620 | Adult Basic Education | 0 |
| 8640 | Headstart | 0 |
| 8660 | Workforce Investment Act | 0 |
| 8690 | Other Restricted Federal Grants-in-Aid Through the Commonwealth | 0 |
| 8701 | ARRA - IDEA, Part B | 0 |
| 8702 | ARRA - IDEA, Section 619 | 0 |
| 8703 | ARRA - Title I, Part A & D | 0 |
| 8704 | ARRA - Title I, School Improvement | 0 |
| 8705 | ARRA - Title II, Part D Education Technology | 0 |
| 8706 | ARRA - McKinney-Vento Homeless | 0 |
| 8707 | ARRA - National School Lunch Program Equipment | 0 |
| 8708 | ARRA - State Fiscal Stabilization Fund | 0 |
| 8709 | ARRA - Education Jobs Fund (EdJobs) | 0 |
| 8721 | ARRA - Head Start | 0 |
| 8731 | ARRA - Build America Bonds | 0 |
| 8732 | ARRA-Qualified School Construction Bonds (QSCB) | 0 |
| 8733 | ARRA-Qualified Zone Academy Bonds (QZAB) | 0 |
| 8734 | ARRA - Race to the Top | 0 |
| 8799 | ARRA - Miscellaneous Revenue | 0 |
| 8810 | School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS) | 911,000 |

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-----------------|--------------------------------------------------------------------------|------------------|
| 8820 | Medical Assistance Reimbursement For Administrative Claiming (Quarterly) | 45,000 |
| 8830 | Medical Assistance Reimbursements (ACCESS) - Early Intervention | 0 |
| | REVENUE FROM FEDERAL SOURCES | 1,607,357 |

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|---------------------------------------------------|-------------------------------------------------------|--------------------|
| OTHER FINANCING SOURCES | | |
| 9100 | Sale of Bonds | 0 |
| 9200 | Proceeds From Extended Term Financing | 0 |
| 9320 | Special Revenue Fund Transfers | 0 |
| 9330 | Capital Projects Fund Transfers | 0 |
| 9340 | Debt Service Fund Transfers | 0 |
| 9350 | Enterprise Fund Transfers | 0 |
| 9360 | Internal Service Fund Transfers | 0 |
| 9370 | Trust and Agency Fund Transfers | 490,000 |
| 9380 | Activity Fund Transfers | 0 |
| 9390 | Permanent Fund Transfers | 0 |
| 9400 | Sale or Compensation for Loss of Fixed Assets | 0 |
| 9500 | Capital Contributions | 0 |
| 9710 | Transfers from Component Units | 0 |
| 9720 | Transfers from Primary Governments | 0 |
| 9800 | Intrafund Transfers In | 0 |
| 9900 | Other Financing Sources Not Listed in the 9000 Series | 0 |
| | OTHER FINANCING SOURCES | 490,000 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | | 301,538,508 |

Act 1 Index (current): 2.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$206,851,191

Amount of Tax Relief for Homestead Exclusions + \$6,026,215

Total Approx. Tax Revenue: \$212,877,406

Approx. Tax Levy for Tax Rate Calculation: \$218,968,843

Bucks

Total

| | | |
|--------------------------------------------------------------------------------------------------------------|------------------|------------------|
| 2013-14 Data | | |
| a. Assessed Value | \$1,752,940,650 | \$1,752,940,650 |
| b. Real Estate Mills | 122.8000 | |
| I. 2014-15 Data | | |
| c. 2012 STEB Market Value | \$14,762,607,313 | \$14,762,607,313 |
| d. Assessed Value | \$1,764,454,819 | \$1,764,454,819 |
| e. Assessed Value of New Constr/ Renov | \$0 | \$0 |
| 2013-14 Calculations | | |
| f. 2013-14 Tax Levy (a * b) | \$215,261,112 | \$215,261,112 |
| 2014-15 Calculations | | |
| g. Percent of Total Market Value | 100.00000% | 100.00000% |
| h. Rebalanced 2013-14 Tax Levy (f Total * g) | \$215,261,112 | \$215,261,112 |
| i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment | 122.8000 | |
| Calculation of Tax Rates and Levies Generated | | |
| j. Weighted Avg. Collection Percentage | 97.13940% | 97.13940% |
| k. Tax Levy Needed (Approx. Tax Levy * g) | \$218,968,843 | \$218,968,843 |
| I. 2014-15 Real Estate Tax Rate (k / d * 1000) | 124.1000 | |
| m. Tax Levy Generated by Mills (l / 1000 * d) | \$218,968,843 | \$218,968,843 |
| n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions) | | \$212,942,628 |
| o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection) | | \$206,851,191 |

Act 1 Index (current): 2.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$206,851,191

Amount of Tax Relief for Homestead Exclusions + \$6,026,215

Total Approx. Tax Revenue: \$212,877,406

Approx. Tax Levy for Tax Rate Calculation: \$218,968,843

Bucks

Total

Index Maximums

| | | | |
|------------|-----------------------------------------------------------------|---------------|---------------|
| | p. Maximum Mills Based On Index (i * (1 + Index)) | 125.3788 | |
| | q. Mills In Excess of Index if (l > p), (l - p) | 0.0000 | 0.0000 |
| | r. Maximum Tax Levy Based On Index (p / 1000) * d | \$221,225,228 | \$221,225,228 |
| IV. | s. Millage Rate within Index? (If l > p Then No) | Yes | |
| | t. Tax Levy In Excess of Index if (m > r), (m - r) | \$0 | \$0 |
| | u. Tax Revenue In Excess of Index (t * Est. Pct. Collection) | \$0 | \$0 |

Information Related to Property Tax Relief

| | | | |
|-----------|-----------------------------------------------|---------|----------|
| | Assessed Value Exclusion per Homestead | \$1,613 | |
| | Number of Homestead/Farmstead Properties | 30,245 | 30,245 |
| V. | Median Assessed Value of Homestead Properties | | \$37,080 |

Act 1 Index (current): 2.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$206,851,191

Amount of Tax Relief for Homestead Exclusions + \$6,026,215

Total Approx. Tax Revenue: \$212,877,406

Approx. Tax Levy for Tax Rate Calculation: \$218,968,843

Bucks

Total

| | | | | |
|-----------------------------------------------------------------------------------|-------------|----------------------|-----|-------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | \$6,026,215 | Lowering RE Tax Rate | \$0 | \$6,026,215 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | | | \$0 |
| Amount of Tax Relief from State/Local Sources | | | | \$6,026,215 |

CODE

6111 Current Real Estate Taxes

| County Name | Taxable Assessed Value | Real Estate Mills | Tax Levy Generated by Mills | Amount of Tax Relief for Homestead Exclusions | Tax Levy Minus Homestead Exclusions | Percent Collected | Net Tax Revenue Generated By Mills |
|-------------------------------------------|------------------------|-------------------|-----------------------------|-----------------------------------------------|-------------------------------------|-------------------|------------------------------------|
| Bucks | 1,764,454,819 | 124.1000 | 218,968,843 | | | 97.13940% | |
| | 0 | | 0 | | | 0.00000% | |
| | 0 | | 0 | | | 0.00000% | |
| | 0 | | 0 | | | 0.00000% | |
| Totals: | <u>1,764,454,819</u> | | <u>218,968,843</u> | - <u>6,026,215</u> | = <u>212,942,628</u> | <u>97.13940%</u> | = <u>206,851,191</u> |
| | | | | <u>Rate</u> | | | <u>Estimated Revenue</u> |
| 6120 <u>Per Capita Taxes, Section 679</u> | | | | 0.00 | | | 0 |

6140 Current Act 511 Taxes - Flat Rate Assessments

| | Rate | Add'l Rate (if appl.) | Tax Levy | Estimated Revenue |
|-----------------------------------------------------|--------|-----------------------|----------|-------------------|
| 6141 Per Capita Taxes, Act 511 | \$0.00 | \$0.00 | 0 | 0 |
| 6142 Occupation Taxes - Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6143 Local Services / Occupational Privilege Taxes | \$0.00 | \$0.00 | 0 | 0 |
| 6144 Trailer Taxes | \$0.00 | \$0.00 | 0 | 0 |
| 6145 Business Privilege Taxes - Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6146 Mechanical Device Taxes - Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6149 Other Flat Rate Assessments | \$0.00 | \$0.00 | 0 | 0 |
| Total Current Act 511 Taxes - Flat Rate Assessments | | | <u>0</u> | <u>0</u> |

6150 Current Act 511 Taxes - Proportional Assessments

| | Rate | Add'l Rate (if appl.) | Tax Levy | Estimated Revenue |
|--------------------------------------------------------|-------|-----------------------|-------------------|-------------------|
| 6151 Earned Income Taxes, Act 511 | 0.50% | 0.00% | 21,398,250 | 20,775,000 |
| 6152 Occupation Taxes - Proportional Rate | 0 | 0 | 0 | 0 |
| 6153 Real Estate Transfer Taxes | 0.50% | 0.00% | 4,000,000 | 4,000,000 |
| 6154 Amusement Taxes | 0.00% | 0.00% | 0 | 0 |
| 6155 Business Privilege Taxes - Proportional Rate | 0 | 0 | 0 | 0 |
| 6156 Mechanical Device Taxes - Percentage | 0.00% | 0.00% | 0 | 0 |
| 6157 Mercantile Taxes | 0 | 0 | 0 | 0 |
| 6159 Other Proportional Assessments | 0 | 0 | 0 | 0 |
| Total Current Act 511 Taxes - Proportional Assessments | | | <u>25,398,250</u> | <u>24,775,000</u> |

Total Act 511, Current Taxes

| | | | | |
|------------------------|----------------|---|-------|-------------|
| Act 511 Tax Limit ---> | 14,762,607,313 | X | 12 | 177,151,288 |
| | Market Value | | Mills | (511 Limit) |

| <u>ITEM</u> | | <u>AMOUNTS</u> | |
|-------------|------------------------------------------------------------------------|--------------------|--------------------|
| 1000 | Instruction | | |
| 1100 | Regular Programs - Elementary/Secondary | 112,626,099 | |
| 1200 | Special Programs - Elementary/Secondary | 40,865,131 | |
| 1300 | Vocational Education | 4,692,260 | |
| 1400 | Other Instructional Programs - Elementary/Secondary | 4,824,455 | |
| 1500 | Nonpublic School Programs | 0 | |
| 1600 | Adult Education Programs | 186,500 | |
| 1700 | Higher Education Programs | 0 | |
| 1800 | Pre-Kindergarten | 0 | |
| | Total 1000 Instruction | 163,194,445 | |
| 2000 | Support Services | | |
| 2100 | Support Services - Pupil Personnel | 11,249,971 | |
| 2200 | Support Services - Instructional Staff | 9,995,359 | |
| 2300 | Support Services - Administration | 13,735,213 | |
| 2400 | Support Services - Pupil Health | 3,323,365 | |
| 2500 | Support Services - Business | 1,491,159 | |
| 2600 | Operation & Maintenance of Plant Services | 25,131,823 | |
| 2700 | Student Transportation Services | 17,195,333 | |
| 2800 | Support Services - Central | 2,574,025 | |
| 2900 | Other Support Services | 260,000 | |
| | Total 2000 Support Services | 84,956,248 | |
| 3000 | Operation of Non-instructional Services | | |
| 3100 | Food Services | 0 | |
| 3200 | Student Activities | 3,020,809 | |
| 3300 | Community Services | 3,005,890 | |
| 3400 | Scholarships and Awards | 0 | |
| | Total 3000 Operation of Non-instructional Services | 6,026,699 | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | 0 | |
| | Total 4000 Facilities Acquisition, Construction and Improvement | 0 | |
| | Total Estimated Expenditures | | 254,177,392 |
| 5000 | Other Expenditures and Financing Uses | | |
| 5100 | Debt Service | 22,842,226 | |
| 5200 | Interfund Transfers - Out | 24,038,890 | |
| 5300 | Transfers Involving Component Units | 0 | |
| 5900 | Budgetary Reserve | 480,000 | |
| | Total Other Financing Uses | | 47,361,116 |
| | Total Estimated Expenditures and Other Financing Uses | | 301,538,508 |
| | Appropriation of Prior Year Fund Balance | | 0 |
| | Total Appropriations | | 301,538,508 |
| | Ending Committed, Assigned and Unassigned Fund Balance | | 18,504,326 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|-------------------------|-----------------------------------------------------------|----------------|
| 1000 INSTRUCTION | | |
| 1100 | Regular Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 73,702,158 |
| 200 | Personnel Services-Employee Benefits | 35,907,271 |
| 300 | Purchased Professional & Technical Services | 56,875 |
| 400 | Purchased Property Services | 817,336 |
| 500 | Other Purchased Services | 29,340 |
| 600 | Supplies | 1,864,292 |
| 700 | Property | 235,534 |
| 800 | Other Objects | 13,293 |
| | Total Regular Programs - Elementary/Secondary | 112,626,099 |
| 1200 | Special Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 23,614,030 |
| 200 | Personnel Services-Employee Benefits | 12,619,537 |
| 300 | Purchased Professional & Technical Services | 3,254,068 |
| 400 | Purchased Property Services | 7,500 |
| 500 | Other Purchased Services | 1,064,825 |
| 600 | Supplies | 246,621 |
| 700 | Property | 55,550 |
| 800 | Other Objects | 3,000 |
| | Total Special Programs - Elementary/Secondary | 40,865,131 |
| 1300 | Vocational Education | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 4,692,260 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Vocational Education | 4,692,260 |
| 1400 | Other Instructional Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 508,600 |
| 200 | Personnel Services-Employee Benefits | 216,355 |
| 300 | Purchased Professional & Technical Services | 98,500 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 3,994,000 |
| 600 | Supplies | 7,000 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Other Instructional Programs - Elementary/Secondary | 4,824,455 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|--------------------------|---------------------------------------------|--------------------|
| 1500 | Nonpublic School Programs | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Nonpublic School Programs | 0 |
| 1600 | Adult Education Programs | |
| 100 | Personnel Services-Salaries | 95,610 |
| 200 | Personnel Services-Employee Benefits | 34,490 |
| 300 | Purchased Professional & Technical Services | 50,000 |
| 400 | Purchased Property Services | 1,100 |
| 500 | Other Purchased Services | 1,000 |
| 600 | Supplies | 4,000 |
| 700 | Property | 0 |
| 800 | Other Objects | 300 |
| | Total Adult Education Programs | 186,500 |
| 1700 | Higher Education Programs | |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| | Total Higher Education Programs | 0 |
| 1800 | Pre-Kindergarten | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Pre-Kindergarten | 0 |
| Total Instruction | | 163,194,445 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|----------------------------------------------|----------------|
| 2000 | SUPPORT SERVICES | |
| 2100 | Support Services - Pupil Personnel | |
| 100 | Personnel Services-Salaries | 7,683,573 |
| 200 | Personnel Services-Employee Benefits | 3,398,595 |
| 300 | Purchased Professional & Technical Services | 101,283 |
| 400 | Purchased Property Services | 1,000 |
| 500 | Other Purchased Services | 3,400 |
| 600 | Supplies | 62,120 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Support Services - Pupil Personnel | 11,249,971 |
| 2200 | Support Services - Instructional Staff | |
| 100 | Personnel Services-Salaries | 5,959,313 |
| 200 | Personnel Services-Employee Benefits | 3,000,752 |
| 300 | Purchased Professional & Technical Services | 63,750 |
| 400 | Purchased Property Services | 84,150 |
| 500 | Other Purchased Services | 298,660 |
| 600 | Supplies | 332,019 |
| 700 | Property | 256,090 |
| 800 | Other Objects | 625 |
| | Total Support Services - Instructional Staff | 9,995,359 |
| 2300 | Support Services - Administration | |
| 100 | Personnel Services-Salaries | 8,094,971 |
| 200 | Personnel Services-Employee Benefits | 3,993,337 |
| 300 | Purchased Professional & Technical Services | 1,084,500 |
| 400 | Purchased Property Services | 19,600 |
| 500 | Other Purchased Services | 379,162 |
| 600 | Supplies | 89,150 |
| 700 | Property | 25,361 |
| 800 | Other Objects | 49,132 |
| | Total Support Services - Administration | 13,735,213 |
| 2400 | Support Services - Pupil Health | |
| 100 | Personnel Services-Salaries | 2,100,640 |
| 200 | Personnel Services-Employee Benefits | 1,090,580 |
| 300 | Purchased Professional & Technical Services | 61,500 |
| 400 | Purchased Property Services | 2,200 |
| 500 | Other Purchased Services | 1,300 |
| 600 | Supplies | 52,895 |
| 700 | Property | 14,000 |
| 800 | Other Objects | 250 |
| | Total Support Services - Pupil Health | 3,323,365 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|-------------------------------------------------|----------------|
| 2500 | Support Services - Business | |
| 100 | Personnel Services-Salaries | 903,467 |
| 200 | Personnel Services-Employee Benefits | 496,692 |
| 300 | Purchased Professional & Technical Services | 40,000 |
| 400 | Purchased Property Services | 7,500 |
| 500 | Other Purchased Services | 23,500 |
| 600 | Supplies | 12,000 |
| 700 | Property | 5,000 |
| 800 | Other Objects | 3,000 |
| | Total Support Services - Business | 1,491,159 |
| 2600 | Operation & Maintenance of Plant Services | |
| 100 | Personnel Services-Salaries | 9,433,182 |
| 200 | Personnel Services-Employee Benefits | 6,295,095 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 5,314,022 |
| 500 | Other Purchased Services | 515,000 |
| 600 | Supplies | 3,230,524 |
| 700 | Property | 340,000 |
| 800 | Other Objects | 4,000 |
| | Total Operation & Maintenance of Plant Services | 25,131,823 |
| 2700 | Student Transportation Services | |
| 100 | Personnel Services-Salaries | 4,341,799 |
| 200 | Personnel Services-Employee Benefits | 3,104,994 |
| 300 | Purchased Professional & Technical Services | 10,000 |
| 400 | Purchased Property Services | 174,300 |
| 500 | Other Purchased Services | 8,388,740 |
| 600 | Supplies | 1,095,000 |
| 700 | Property | 80,000 |
| 800 | Other Objects | 500 |
| | Total Student Transportation Services | 17,195,333 |
| 2800 | Support Services - Central | |
| 100 | Personnel Services-Salaries | 756,154 |
| 200 | Personnel Services-Employee Benefits | 421,171 |
| 300 | Purchased Professional & Technical Services | 325,000 |
| 400 | Purchased Property Services | 650,700 |
| 500 | Other Purchased Services | 316,000 |
| 600 | Supplies | 15,000 |
| 700 | Property | 90,000 |
| 800 | Other Objects | 0 |
| | Total Support Services - Central | 2,574,025 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|-------------------------------|------------------------------------------------|-------------------|
| 2900 | Other Support Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 260,000 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Other Support Services | 260,000 |
| Total Support Services | | 84,956,248 |
| 3000 | OPERATION OF NON-INSTRUCTIONAL SERVICES | |
| 3100 | Food Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Food Services | 0 |
| 3200 | Student Activities | |
| 100 | Personnel Services-Salaries | 1,699,424 |
| 200 | Personnel Services-Employee Benefits | 638,317 |
| 300 | Purchased Professional & Technical Services | 350,000 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 5,000 |
| 600 | Supplies | 158,068 |
| 700 | Property | 170,000 |
| 800 | Other Objects | 0 |
| | Total Student Activities | 3,020,809 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|----------------------------------------------------------------------------|------------------|
| 3300 | Community Services | |
| 100 | Personnel Services-Salaries | 1,877,475 |
| 200 | Personnel Services-Employee Benefits | 738,390 |
| 300 | Purchased Professional & Technical Services | 29,000 |
| 400 | Purchased Property Services | 4,175 |
| 500 | Other Purchased Services | 44,650 |
| 600 | Supplies | 307,000 |
| 700 | Property | 5,000 |
| 800 | Other Objects | 200 |
| | Total Community Services | 3,005,890 |
| 3400 | Scholarships and Awards | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Scholarships and Awards | 0 |
| | Total Operation of Non-instructional Services | 6,026,699 |
| 4000 | FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| | Total Facilities Acquisition, Construction and Improvement Services | 0 |
| 5000 | OTHER EXPENDITURES AND FINANCING USES | |
| 5100 | Debt Service | |
| 800 | Other Objects | 6,997,226 |
| 900 | Other Uses of Funds | 15,845,000 |
| | Total Debt Service | 22,842,226 |
| 5200 | Interfund Transfers - Out | |
| 900 | Other Uses of Funds | 24,038,890 |
| | Total Interfund Transfers - Out | 24,038,890 |

2014-2015 Final General Fund Budget (PDE-2028)

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ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

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| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> | |
|---------------------------|----------------------------------------------------|-------------------|--------------------|
| 5300 | Transfers Involving Component Units | | |
| 900 | Other Uses of Funds | 0 | |
| | Total Transfers Involving Component Units | 0 | |
| 5900 | Budgetary Reserve | | |
| 800 | Other Objects | 480,000 | |
| | Total Budgetary Reserve | 480,000 | |
| | Total Other Expenditures and Financing Uses | 47,361,116 | |
| TOTAL EXPENDITURES | | | 301,538,508 |

| | <u>06/30/2014 Estimate</u> | <u>06/30/2015 Projection</u> |
|-------------------------------------------------------|----------------------------|------------------------------|
| <u>CASH AND SHORT-TERM INVESTMENTS</u> | | |
| General Fund | 14,100,000 | 13,500,000 |
| Special Revenue Fund | | |
| Athletic/School-Sponsored Extra Curricular Activities | 0 | 0 |
| Other Comptroller-Approved Special Revenue Fund | 0 | 0 |
| Capital Projects Fund | | |
| Capital Reserve Fund - §690 | 0 | 0 |
| Capital Reserve Fund - §1431 | 0 | 0 |
| Capital Projects Fund – Other | 27,810,000 | 16,800,000 |
| Debt Service Fund | 15,200,000 | 26,000,000 |
| Enterprise Fund (Food Service, Child Care) | 900,000 | 750,000 |
| Internal Service Fund | 0 | 0 |
| Fiduciary Trust Fund (Investment, Pension) | 9,300,000 | 12,200,000 |
| Agency Fund | 300,000 | 300,000 |
| Total Cash and Short-Term Investments | 67,610,000 | 69,550,000 |
| <u>LONG-TERM INVESTMENTS</u> | | |
| General Fund | 1,858,000 | 1,000,000 |
| Special Revenue Fund | | |
| Athletic/School-Sponsored Extra Curricular Activities | 0 | 0 |
| Other Comptroller-Approved Special Revenue Fund | 0 | 0 |
| Capital Projects Fund | | |
| Capital Reserve Fund - §690 | 0 | 0 |
| Capital Reserve Fund - §1431 | 0 | 0 |
| Capital Projects Fund – Other | 0 | 0 |
| Debt Service Fund | 0 | 0 |
| Enterprise Fund (Food Service, Child Care) | 0 | 0 |
| Internal Service Fund | 0 | 0 |
| Fiduciary Trust Fund (Investment, Pension) | 200,000 | 0 |
| Agency Fund | 0 | 0 |
| Total Long-Term Investments | 2,058,000 | 1,000,000 |
| TOTAL CASH AND INVESTMENTS | 69,668,000 | 70,550,000 |

| | <u>06/30/2014 Estimate</u> | <u>06/30/2015 Projection</u> |
|--------------------------------------------|----------------------------|------------------------------|
| <u>LONG-TERM INDEBTEDNESS</u> | | |
| Extended Term Financing Agreements Payable | 0 | 0 |
| Other Long-Term Liabilities | 1,500,000 | 1,500,000 |
| Bonds Payable | 153,210,495 | 137,365,045 |
| Lease-Purchase Obligations | 0 | 0 |
| Accumulated Compensated Absences | 3,135,000 | 3,150,000 |
| Authority Lease Obligations | 6,877,000 | 6,532,000 |
| TOTAL LONG-TERM INDEBTEDNESS | 164,722,495 | 148,547,045 |
| <u>SHORT-TERM PAYABLES</u> | | |
| General Fund | 0 | 0 |
| Other Funds | 0 | 0 |
| TOTAL SHORT-TERM PAYABLES | 0 | 0 |
| TOTAL INDEBTEDNESS | <u>164,722,495</u> | <u>148,547,045</u> |

| Account | Description | Amounts |
|------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| 0830 | Estimated Ending Committed Fund Balance | 0 |
| 0840 | Estimated Ending Assigned Fund Balance | 0 |
| 0850 | Estimated Ending Unassigned Fund Balance <i>Explanation: This represents approximately 6.1% of the 14-15 budget, well below the 8% limitation. This would cover 2 normal payrolls.</i> | 18,504,326 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | | 18,504,326 |
| 5900 | Budgetary Reserve <i>Explanation: This is a prudent contingency for unanticipated expenditures and unrealized revenues. It equals 2/10 of 1% of the expenditure budget.</i> | 480,000 |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | | 18,984,326 |
| Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation | | 0 |