

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Barbara Markowitz

(267)893-2077

Extn :

Contact Person

Telephone

Extension

bmarkowitz@cbsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Central Bucks SD	COUNTY : Bucks	AUN : 122092102
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$418436953
Ending Unassigned Fund Balance	\$16044002
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.83%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Central Bucks SD	County : Bucks	AUN Number : 122092102
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/14/24
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The amount represents approximately 3.83% of the 24/25 budget, which is within the 8% limitation. This amount will cover less than one month's expenses for the school district.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This amount represents funds for future budgetary reserves, healthcare and prescriptions costs, tax assessment appeals, capital projects, transportation replacement vehicles, and district realignment project.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	248,563
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	36,290,895
0850 Unassigned Fund Balance	25,185,835
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$61,476,730</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	312,557,550
7000 Revenue from State Sources	87,347,926
8000 Revenue from Federal Sources	3,389,644
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$403,295,120</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$464,771,850</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	250,669,343
6112 Interim Real Estate Taxes	1,300,004
6113 Public Utility Realty Taxes	240,000
6150 Current Act 511 Taxes - Proportional Assessments	39,423,202
6400 Delinquencies on Taxes Levied / Assessed by the LEA	4,000,000
6500 Earnings on Investments	8,000,000
6700 Revenues from LEA Activities	345,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,400,000
6910 Rentals	30,000
6940 Tuition from Patrons	375,000
6980 Revenue from Community Services Activities	3,475,000
6990 Refunds and Other Miscellaneous Revenue	2,300,001

REVENUE FROM LOCAL SOURCES \$312,557,550

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	23,503,561
7112 Basic Education Funding-Social Security	7,723,919
7160 Tuition for Orphans Subsidy	85,000
7271 Special Education funds for School-Aged Pupils	7,831,817
7311 Pupil Transportation Subsidy	2,578,725
7312 Nonpublic and Charter School Pupil Transportation Subsidy	478,170
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	351,397
7330 Health Services (Medical, Dental, Nurse, Act 25)	334,437
7340 State Property Tax Reduction Allocation	9,137,683
7505 Ready to Learn Block Grant	1,024,042
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	71,611
7820 State Share of Retirement Contributions	34,227,564

REVENUE FROM STATE SOURCES \$87,347,926

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	669,420
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	295,756
8516 Title III - Language Instruction for English Learners and Immigrant Students	109,812
8517 Title IV - 21st Century Schools	54,646
8540 Nutrition Education and Training	5,763

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	2,210,247
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	44,000

REVENUE FROM FEDERAL SOURCES	\$3,389,644
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	403,295,120
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Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$250,669,343

Amount of Tax Relief for Homestead Exclusions \$9,137,683

Total Approx. Tax Revenue: \$259,807,026

Approx. Tax Levy for Tax Rate Calculation: \$265,713,031

Bucks

Total

2023-24 Data		
a. Assessed Value	\$1,909,623,430	\$1,909,623,430
b. Real Estate Mills	131.3600	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$18,291,711,932	\$18,291,711,932
d. Assessed Value	\$1,921,002,250	\$1,921,002,250
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$250,848,134	\$250,848,134
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2023-24 Tax Levy	\$250,848,134	\$250,848,134
(f Total * g)		
i. Base Mills Subject to Index	131.3600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.69814%	97.69814%
k. Tax Levy Needed	\$265,713,031	\$265,713,031
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	138.3200	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$265,713,031	\$265,713,031
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$256,575,348
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$250,669,343
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate		
Approx. Tax Revenue from RE Taxes:		\$250,669,343	
Amount of Tax Relief for Homestead Exclusions		<u>\$9,137,683</u>	
Total Approx. Tax Revenue:		\$259,807,026	
Approx. Tax Levy for Tax Rate Calculation:		\$265,713,031	
	Bucks		Total

Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	138.3220		
q. Mills In Excess of Index (if l > p), (l - p))	0.0000		
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$265,716,873		\$265,716,873
IV. s. Millage Rate within Index? (If l > p Then No)	Yes		
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0		\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$2,237.00		
Number of Homestead/Farmstead Properties	29533		29533
Median Assessed Value of Homestead Properties			\$38,380

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$250,669,343
Amount of Tax Relief for Homestead Exclusions	<u>\$9,137,683</u>
Total Approx. Tax Revenue:	\$259,807,026
Approx. Tax Levy for Tax Rate Calculation:	\$265,713,031
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$9,137,683	Lowering RE Tax Rate	\$0	\$9,137,683
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$9,137,683

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	1,921,002,250	138.3200	265,713,031			97.69814%	
Totals:	1,921,002,250		265,713,031	9,137,683	256,575,348	97.69814%	250,669,343

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	34,423,202	34,423,202
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	5,000,000	5,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 39,423,202 39,423,202

Total Act 511, Current Taxes 39,423,202

Act 511 Tax Limit -->	18,291,711,932	12	219,500,543
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Bucks	131.3600	138.3200	5.30%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	172,492,835
1200 Special Programs - Elementary / Secondary	66,882,327
1300 Vocational Education	5,114,467
1400 Other Instructional Programs - Elementary / Secondary	4,011,656
1500 Nonpublic School Programs	24,898
Total Instruction	\$248,526,183
2000 Support Services	
2100 Support Services - Students	18,016,636
2200 Support Services - Instructional Staff	18,595,736
2300 Support Services - Administration	22,744,061
2400 Support Services - Pupil Health	5,058,908
2500 Support Services - Business	2,865,799
2600 Operation and Maintenance of Plant Services	39,832,350
2700 Student Transportation Services	26,702,166
2800 Support Services - Central	6,233,306
2900 Other Support Services	276,542
Total Support Services	\$140,325,504
3000 Operation of Non-Instructional Services	
3200 Student Activities	9,033,720
3300 Community Services	4,371,796
Total Operation of Non-Instructional Services	\$13,405,516
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,429,750
5200 Interfund Transfers - Out	14,750,000
Total Other Expenditures and Financing Uses	\$16,179,750
Total Estimated Expenditures and Other Financing Uses	\$418,436,953

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	99,420,957
200 Personnel Services - Employee Benefits	64,421,362
300 Purchased Professional and Technical Services	94,759
400 Purchased Property Services	465,740
500 Other Purchased Services	2,436,636
600 Supplies	5,466,646
700 Property	144,677
800 Other Objects	42,058
Total Regular Programs - Elementary / Secondary	\$172,492,835
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	33,335,693
200 Personnel Services - Employee Benefits	21,515,055
300 Purchased Professional and Technical Services	6,551,466
400 Purchased Property Services	6,000
500 Other Purchased Services	4,709,559
600 Supplies	729,662
800 Other Objects	34,892
Total Special Programs - Elementary / Secondary	\$66,882,327
1300 Vocational Education	
500 Other Purchased Services	5,114,467
Total Vocational Education	\$5,114,467
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,889,204
200 Personnel Services - Employee Benefits	1,219,303
300 Purchased Professional and Technical Services	52,000
400 Purchased Property Services	1,000
500 Other Purchased Services	842,149
600 Supplies	8,000
Total Other Instructional Programs - Elementary / Secondary	\$4,011,656
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	22,100
600 Supplies	2,798
Total Nonpublic School Programs	\$24,898
Total Instruction	\$248,526,183
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	10,628,321
200 Personnel Services - Employee Benefits	6,859,582
300 Purchased Professional and Technical Services	388,213
500 Other Purchased Services	9,700
600 Supplies	128,780
800 Other Objects	2,040

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$18,016,636
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	9,815,929
200 Personnel Services - Employee Benefits	6,577,259
300 Purchased Professional and Technical Services	605,521
400 Purchased Property Services	57,614
500 Other Purchased Services	214,913
600 Supplies	1,315,516
700 Property	3,170
800 Other Objects	5,814
Total Support Services - Instructional Staff	\$18,595,736
2300 Support Services - Administration	
100 Personnel Services - Salaries	12,233,013
200 Personnel Services - Employee Benefits	7,895,259
300 Purchased Professional and Technical Services	1,626,135
400 Purchased Property Services	20,500
500 Other Purchased Services	449,972
600 Supplies	412,204
800 Other Objects	106,978
Total Support Services - Administration	\$22,744,061
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	3,007,631
200 Personnel Services - Employee Benefits	1,941,143
300 Purchased Professional and Technical Services	22,850
400 Purchased Property Services	1,450
500 Other Purchased Services	5,000
600 Supplies	77,834
800 Other Objects	3,000
Total Support Services - Pupil Health	\$5,058,908
2500 Support Services - Business	
100 Personnel Services - Salaries	1,398,669
200 Personnel Services - Employee Benefits	1,282,710
300 Purchased Professional and Technical Services	118,499
400 Purchased Property Services	1,495
500 Other Purchased Services	30,598
600 Supplies	28,400
800 Other Objects	5,428
Total Support Services - Business	\$2,865,799
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	14,099,492
200 Personnel Services - Employee Benefits	9,099,896
300 Purchased Professional and Technical Services	510,000
400 Purchased Property Services	3,846,340
500 Other Purchased Services	1,046,090
600 Supplies	6,770,832

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<u>Description</u>	<u>Amount</u>
700 Property	4,455,000
800 Other Objects	4,700
Total Operation and Maintenance of Plant Services	\$39,832,350
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	7,718,938
200 Personnel Services - Employee Benefits	4,981,848
300 Purchased Professional and Technical Services	12,725
400 Purchased Property Services	132,275
500 Other Purchased Services	12,037,680
600 Supplies	1,782,700
700 Property	35,000
800 Other Objects	1,000
Total Student Transportation Services	\$26,702,166
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,734,094
200 Personnel Services - Employee Benefits	1,137,194
300 Purchased Professional and Technical Services	586,520
400 Purchased Property Services	1,214,481
500 Other Purchased Services	1,032,600
600 Supplies	514,192
800 Other Objects	14,225
Total Support Services - Central	\$6,233,306
2900 <u>Other Support Services</u>	
500 Other Purchased Services	276,542
Total Other Support Services	\$276,542
Total Support Services	\$140,325,504
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	4,354,020
200 Personnel Services - Employee Benefits	2,810,110
300 Purchased Professional and Technical Services	1,071,862
500 Other Purchased Services	109,000
600 Supplies	641,785
700 Property	9,543
800 Other Objects	37,400
Total Student Activities	\$9,033,720
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	2,296,572
200 Personnel Services - Employee Benefits	1,482,221
300 Purchased Professional and Technical Services	92,930
400 Purchased Property Services	7,750
500 Other Purchased Services	40,450
600 Supplies	451,873

<u>Description</u>	<u>Amount</u>
Total Community Services	\$4,371,796
Total Operation of Non-Instructional Services	\$13,405,516
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	84,750
900 Other Uses of Funds	1,345,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,429,750
5200 Interfund Transfers - Out	
900 Other Uses of Funds	14,750,000
Total Interfund Transfers - Out	\$14,750,000
Total Other Expenditures and Financing Uses	\$16,179,750
TOTAL EXPENDITURES	\$418,436,953

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	57,184,007	50,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	10,696,056	1,300,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$67,880,063	\$51,300,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$67,880,063	\$51,300,000
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	1,695,000	350,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	2,659,931	2,705,986
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$4,354,931	\$3,055,986

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$4,354,931	\$3,055,986
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$4,354,931	\$3,055,986
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	59,911	185,211
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$59,911	\$185,211
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$59,911	\$185,211

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	59,911	185,211
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
	\$59,911	\$185,211
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$59,911	\$185,211
TOTAL EXPENDITURES	\$59,911	\$185,211

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
Total Revenue from Local Sources	\$82,500	\$167,500
TOTAL REVENUES	\$82,500	\$167,500

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
6990 Refunds and Other Miscellaneous Revenue	82,500	167,500
Total Revenue from Local Sources	\$82,500	\$167,500
TOTAL REVENUES	\$82,500	\$167,500

Account Description	Amounts
0810 Nonspendable Fund Balance	248,563
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	30,290,895
0850 Unassigned Fund Balance	16,044,002
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$46,334,897

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$46,583,460
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