

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Barbara Markowitz

(267)893-2077

Extn :

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

\_\_\_\_\_  
bmarkowitz@cbsd.org

\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Central Bucks SD	COUNTY : Bucks	AUN : 122092102
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes  No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$384428233
Ending Unassigned Fund Balance	\$17913036
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.65%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Central Bucks SD	<b>County :</b> Bucks	<b>AUN Number :</b> 122092102
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1780	Tax Data: Amount for 2023-24 State Property Tax Reduction Allocation has been changed. Provide a justification.  User entered amount for 7340: \$0.00 Pre-loaded amount for 7340: \$7,480,557.00	Will correct in Final Budget version.
2300	Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen.  7340 LEA Amount: \$0.00 7340 PDE Amount: \$7,480,557.00	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The amount represents approximately 4.65% of the 23/24 budget, which is within the 8% limitation. This amount will cover less than one month's expenses for the school district.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This amount represents funds for future healthcare and prescription costs and the deferral of future real estate tax increases.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	231,702
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	19,371,578
0850 Unassigned Fund Balance	25,762,948
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$45,134,526</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	299,357,171
7000 Revenue from State Sources	74,504,736
8000 Revenue from Federal Sources	2,716,414
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$376,578,321</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$421,712,847</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	241,747,739
6112 Interim Real Estate Taxes	1,250,012
6113 Public Utility Realty Taxes	252,000
6150 Current Act 511 Taxes - Proportional Assessments	38,642,935
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,800,000
6500 Earnings on Investments	5,759,677
6700 Revenues from LEA Activities	350,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,464,808
6910 Rentals	45,000
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	635,000
6980 Revenue from Community Services Activities	4,265,000
6990 Refunds and Other Miscellaneous Revenue	45,000

**REVENUE FROM LOCAL SOURCES \$299,357,171**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	22,834,244
7112 Basic Education Funding-Social Security	6,702,907
7160 Tuition for Orphans Subsidy	85,000
7271 Special Education funds for School-Aged Pupils	7,874,522
7311 Pupil Transportation Subsidy	4,000,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	495,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	453,256
7330 Health Services (Medical, Dental, Nurse, Act 25)	335,000
7505 Ready to Learn Block Grant	1,024,042
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	286,445
7820 State Share of Retirement Contributions	30,414,320

**REVENUE FROM STATE SOURCES \$74,504,736**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	608,466
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	268,572
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	91,305
8517 NCLB, Title IV - 21st Century Schools	61,383
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,642,688

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	44,000
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$2,716,414</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>376,578,321</b>
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Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	<b>\$241,747,739</b>
Amount of Tax Relief for Homestead Exclusions	<b>\$0</b>
<b>Total Approx. Tax Revenue:</b>	<b>\$241,747,739</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$248,012,332</b>

Bucks

Total

<b>2022-23 Data</b>		
a. Assessed Value	\$1,897,535,710	\$1,897,535,710
b. Real Estate Mills	127.8400	
<b>I. 2023-24 Data</b>		
c. 2021 STEB Market Value	\$16,997,383,053	\$16,997,383,053
d. Assessed Value	\$1,906,760,450	\$1,906,760,450
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2022-23 Calculations</b>		
f. 2022-23 Tax Levy	\$242,580,965	\$242,580,965
(a * b)		
<b>2023-24 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
<b>II. h. Rebalanced 2022-23 Tax Levy</b>	<b>\$242,580,965</b>	<b>\$242,580,965</b>
(f Total * g)		
i. Base Mills Subject to Index	127.8400	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.47408%	97.47408%
k. Tax Levy Needed	\$248,012,332	\$248,012,332
(Approx. Tax Levy * g)		
<b>I. 2023-24 Real Estate Tax Rate</b>	<b>130.0700</b>	
(k / d * 1000)		
<b>III. m. Tax Levy Generated by Mills</b>	<b>\$248,012,332</b>	<b>\$248,012,332</b>
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$248,012,332
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$241,747,739
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$241,747,739

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$241,747,739

Approx. Tax Levy for Tax Rate Calculation:

\$248,012,332

Bucks

Total

Index Maximums

p. Maximum Mills Based On Index  
( $i * (1 + \text{Index})$ )

133.0814

q. Mills In Excess of Index  
(if  $l > p$ ),  $(l - p)$ )

0.0000

r. Maximum Tax Levy Based On Index  
( $p / 1000 * d$ )

\$253,754,350

\$253,754,350

IV.

s. Millage Rate within Index?  
(If  $l > p$  Then No)

Yes

t. Tax Levy In Excess of Index  
(if  $m > r$ ),  $(m - r)$ )

\$0

\$0

u. Tax Revenue In Excess of Index  
( $t * \text{Est. Pct. Collection}$ )

\$0

\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$0.00

V.

Number of Homestead/Farmstead Properties

Median Assessed Value of Homestead Properties

\$38,250

Act 1 Index (current): 4.1%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$241,747,739</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$0</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$241,747,739</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$248,012,332</b>
	<b>Bucks</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$0</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	1,906,760,450	130.0700	248,012,332			97.47408%	
<b>Totals:</b>	<b>1,906,760,450</b>		<b>248,012,332</b>	<b>0 =</b>	<b>248,012,332 X</b>	<b>97.47408%</b>	<b>= 241,747,739</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	32,642,935	32,642,935
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	6,000,000	6,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 38,642,935 38,642,935**

**Total Act 511, Current Taxes 38,642,935**

<b>Act 511 Tax Limit --&gt;</b>	<b>16,997,383,053 X</b>	<b>12</b>	<b>203,968,597</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Bucks	127.8400	130.0700	1.75%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	171,131,662
1200 Special Programs - Elementary / Secondary	59,135,476
1300 Vocational Education	5,399,081
1400 Other Instructional Programs - Elementary / Secondary	3,537,074
1500 Nonpublic School Programs	35,040
<b>Total Instruction</b>	<b>\$239,238,333</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	16,171,855
2200 Support Services - Instructional Staff	15,039,496
2300 Support Services - Administration	17,959,354
2400 Support Services - Pupil Health	4,147,339
2500 Support Services - Business	2,357,873
2600 Operation and Maintenance of Plant Services	30,020,722
2700 Student Transportation Services	27,391,866
2800 Support Services - Central	5,270,188
2900 Other Support Services	272,282
<b>Total Support Services</b>	<b>\$118,630,975</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,540,051
3300 Community Services	5,950,624
<b>Total Operation of Non-Instructional Services</b>	<b>\$8,490,675</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,468,250
5200 Interfund Transfers - Out	15,600,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$18,068,250</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$384,428,233</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	98,807,813
200 Personnel Services - Employee Benefits	64,376,644
300 Purchased Professional and Technical Services	93,600
400 Purchased Property Services	483,729
500 Other Purchased Services	1,702,653
600 Supplies	5,602,940
700 Property	32,000
800 Other Objects	32,283
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$171,131,662</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	29,563,641
200 Personnel Services - Employee Benefits	19,261,715
300 Purchased Professional and Technical Services	5,377,631
400 Purchased Property Services	6,000
500 Other Purchased Services	4,495,399
600 Supplies	425,458
800 Other Objects	5,632
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$59,135,476</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	5,399,081
<b>Total Vocational Education</b>	<b>\$5,399,081</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,506,272
200 Personnel Services - Employee Benefits	981,387
300 Purchased Professional and Technical Services	55,000
500 Other Purchased Services	991,515
600 Supplies	2,900
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$3,537,074</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	30,672
600 Supplies	4,368
<b>Total Nonpublic School Programs</b>	<b>\$35,040</b>
<b>Total Instruction</b>	<b>\$239,238,333</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	9,548,213
200 Personnel Services - Employee Benefits	6,220,985
300 Purchased Professional and Technical Services	260,842
500 Other Purchased Services	8,400
600 Supplies	131,461
800 Other Objects	1,954

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$16,171,855</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	7,955,272
200 Personnel Services - Employee Benefits	5,183,129
300 Purchased Professional and Technical Services	575,118
400 Purchased Property Services	54,750
500 Other Purchased Services	165,418
600 Supplies	1,102,114
800 Other Objects	3,695
<b>Total Support Services - Instructional Staff</b>	<b>\$15,039,496</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	9,116,523
200 Personnel Services - Employee Benefits	5,939,724
300 Purchased Professional and Technical Services	1,864,190
400 Purchased Property Services	27,000
500 Other Purchased Services	557,414
600 Supplies	402,107
800 Other Objects	52,396
<b>Total Support Services - Administration</b>	<b>\$17,959,354</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	2,425,617
200 Personnel Services - Employee Benefits	1,580,372
300 Purchased Professional and Technical Services	57,154
400 Purchased Property Services	450
500 Other Purchased Services	1,159
600 Supplies	78,587
800 Other Objects	4,000
<b>Total Support Services - Pupil Health</b>	<b>\$4,147,339</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	1,339,568
200 Personnel Services - Employee Benefits	872,774
300 Purchased Professional and Technical Services	87,305
400 Purchased Property Services	2,000
500 Other Purchased Services	30,798
600 Supplies	22,000
800 Other Objects	3,428
<b>Total Support Services - Business</b>	<b>\$2,357,873</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	11,147,270
200 Personnel Services - Employee Benefits	7,262,825
300 Purchased Professional and Technical Services	595,716
400 Purchased Property Services	3,520,583
500 Other Purchased Services	901,858
600 Supplies	6,332,950
700 Property	255,000

<u>Description</u>	<u>Amount</u>
800 Other Objects	4,520
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$30,020,722</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	6,710,678
200 Personnel Services - Employee Benefits	4,372,234
300 Purchased Professional and Technical Services	11,800
400 Purchased Property Services	142,000
500 Other Purchased Services	14,249,554
600 Supplies	1,874,800
700 Property	30,000
800 Other Objects	800
<b>Total Student Transportation Services</b>	<b>\$27,391,866</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	1,473,865
200 Personnel Services - Employee Benefits	960,273
300 Purchased Professional and Technical Services	579,985
400 Purchased Property Services	1,195,393
500 Other Purchased Services	970,547
600 Supplies	76,450
800 Other Objects	13,675
<b>Total Support Services - Central</b>	<b>\$5,270,188</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	272,282
<b>Total Other Support Services</b>	<b>\$272,282</b>
<b>Total Support Services</b>	<b>\$118,630,975</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	528,770
200 Personnel Services - Employee Benefits	344,512
300 Purchased Professional and Technical Services	837,694
500 Other Purchased Services	84,000
600 Supplies	709,740
800 Other Objects	35,335
<b>Total Student Activities</b>	<b>\$2,540,051</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	3,295,105
200 Personnel Services - Employee Benefits	2,146,873
300 Purchased Professional and Technical Services	65,763
400 Purchased Property Services	16,500
500 Other Purchased Services	43,085
600 Supplies	383,298
<b>Total Community Services</b>	<b>\$5,950,624</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$8,490,675</b>



<u>Description</u>	<u>Amount</u>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	198,250
900 Other Uses of Funds	2,270,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,468,250</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	15,600,000
<b>Total Interfund Transfers - Out</b>	<b>\$15,600,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$18,068,250</b>
<b>TOTAL EXPENDITURES</b>	<b>\$384,428,233</b>

**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	53,070,366	50,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	20,089,622	16,339,622
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$73,159,988</b>	<b>\$66,339,622</b>
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**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$73,159,988</b>	<b>\$66,339,622</b>
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

<b>General Fund</b>		
0510 Bonds Payable	3,965,000	1,695,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences	2,159,212	2,250,984
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$6,124,212</b>	<b>\$3,945,984</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$6,124,212</b>	<b>\$3,945,984</b>



**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$6,124,212</b>	<b>\$3,945,984</b>
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	90,786	181,600
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
<b>Total Instruction</b>	<b>\$90,786</b>	<b>\$181,600</b>
<b>2000 Support Services</b>		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
<b>Total Support Services</b>		
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
<b>Total Operation of Non-Instructional Services</b>		
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
<b>Total Other Expenditures and Financing Uses</b>		
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$90,786</b>	<b>\$181,600</b>

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Regular Programs - Elementary / Secondary</b>		
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Special Programs - Elementary / Secondary</b>		
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Vocational Education</b>		
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	90,786	181,600
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Other Instructional Programs - Elementary / Secondary</b>		
	<b>\$90,786</b>	<b>\$181,600</b>
<b>1500 <u>Nonpublic School Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Nonpublic School Programs</b>		
<b>1600 <u>Adult Education Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Adult Education Programs</b>		
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>		
500 Other Purchased Services		
600 Supplies		
<b>Total Higher Education Programs for Secondary Students</b>		
<b>1800 <u>Pre-Kindergarten</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Pre-Kindergarten</b>		
<b>Total Instruction</b>	<b>\$90,786</b>	<b>\$181,600</b>
<b>TOTAL EXPENDITURES</b>	<b>\$90,786</b>	<b>\$181,600</b>

6000 Revenue from Local Sources	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>Total Revenue from Local Sources</b>	<b>\$211,646</b>	<b>\$423,354</b>
<b>TOTAL REVENUES</b>	<b>\$211,646</b>	<b>\$423,354</b>

	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>6000 Revenue from Local Sources</b>		
6940 Tuition from Patrons	211,646	423,354
<b>Total Revenue from Local Sources</b>	<b>\$211,646</b>	<b>\$423,354</b>
<b>TOTAL REVENUES</b>	<b>\$211,646</b>	<b>\$423,354</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	231,702
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	19,371,578
0850 Unassigned Fund Balance	17,913,036
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$37,284,614</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$37,516,316</b>
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