

# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/23/2020

President of the Board - Original Signature Required



Date

6/23/2020

Secretary of the Board - Original Signature Required



Date

6/23/2020

Chief School Administrator - Original Signature Required



Date

6/29/2020

Contact Person

Telephone

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Extension

Email Address

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Central Bucks SD	COUNTY : Bucks	AUN : 122092102
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020 )? Yes   
No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$336668586
Ending Unassigned Fund Balance	\$15509000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>John J. Kapisi</i>	DATE <i>6/29/20</i>
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Central Bucks SD	<b>County :</b> Bucks	<b>AUN Number :</b> 122092102
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/28/2020
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance represents 4.6% of the 20-21 final budget, well below the 8% limitation.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance represents funds for future health care costs and deferral of future real estate tax increases.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	409,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	10,795,000
0850 Unassigned Fund Balance	15,509,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$26,304,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	259,626,804
7000 Revenue from State Sources	72,212,482
8000 Revenue from Federal Sources	4,829,300
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$336,668,586</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$362,972,586</u></b>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	220,143,007
6112 Interim Real Estate Taxes	1,250,000
6113 Public Utility Realty Taxes	230,000
6150 Current Act 511 Taxes - Proportional Assessments	27,350,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,690,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	320,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,400,297
6910 Rentals	40,000
6920 Contributions and Donations from Private Sources	300,000
6940 Tuition from Patrons	700,000
6980 Revenue from Community Services Activities	3,899,000
6990 Refunds and Other Miscellaneous Revenue	54,500

**REVENUE FROM LOCAL SOURCES****\$259,626,804****REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	18,637,039
7160 Tuition for Orphans Subsidy	125,000
7271 Special Education funds for School-Aged Pupils	7,256,417
7311 Pupil Transportation Subsidy	2,103,051
7312 Nonpublic and Charter School Pupil Transportation Subsidy	535,159
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	713,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	366,000
7340 State Property Tax Reduction Allocation	6,277,434
7360 Safe Schools	45,000
7505 Ready to Learn Block Grant	1,024,042
7810 State Share of Social Security and Medicare Taxes	6,266,946
7820 State Share of Retirement Contributions	28,863,394

**REVENUE FROM STATE SOURCES****\$72,212,482****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	773,492
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	287,165
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	61,650
8517 NCLB, Title IV - 21st Century Schools	86,201
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	2,270,792

Amount

**REVENUE FROM FEDERAL SOURCES**

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,306,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	44,000

**REVENUE FROM FEDERAL SOURCES** **\$4,829,300**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES** **336,668,586**

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$220,143,007
Amount of Tax Relief for Homestead Exclusions	<u>\$6,280,681</u>
Total Approx. Tax Revenue:	\$226,423,688
Approx. Tax Levy for Tax Rate Calculation:	\$232,963,487

Bucks

Total

2019-20 Data		
a. Assessed Value	\$1,862,222,140	\$1,862,222,140
b. Real Estate Mills	124.1000	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$16,189,253,057	\$16,189,253,057
d. Assessed Value	\$1,877,223,910	\$1,877,223,910
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$231,101,768	\$231,101,768
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$231,101,768	\$231,101,768
(f Total * g)		
i. Base Mills Subject to Index	124.1000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.11500%	97.11500%
k. Tax Levy Needed	\$232,963,487	\$232,963,487
(Approx. Tax Levy * g)		
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>124.1000</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$232,963,487	\$232,963,487
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$226,682,806
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$220,143,007
(n * Est. Pct. Collection)		



Act 1 Index (current): 2.6%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$220,143,007
Amount of Tax Relief for Homestead Exclusions	<u>\$6,280,681</u>
Total Approx. Tax Revenue:	\$226,423,688
Approx. Tax Levy for Tax Rate Calculation:	\$232,963,487

	Rate		Bucks	Total
<hr/>				
<b>Index Maximums</b>				
p. Maximum Mills Based On Index (i * (1 + Index))	127.3266			
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000			
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$239,020,538			\$239,020,538
IV. s. Millage Rate within Index? (If l > p Then No)	Yes			
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0			\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0			\$0

<b>Information Related to Property Tax Relief</b>				
V. Assessed Value Exclusion per Homestead	\$1,672.00			
Number of Homestead/Farmstead Properties	30256			30256
Median Assessed Value of Homestead Properties				\$37,910

Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$220,143,007</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$6,280,681</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$226,423,688</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$232,963,487</b>
	<b>Bucks</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,277,434	Lowering RE Tax Rate	\$0	\$6,277,434
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,247			\$3,247
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$6,280,681</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	1,877,223,910	124.1000	232,963,487			97.11500%	
<b>Totals:</b>	<b>1,877,223,910</b>		<b>232,963,487</b>	<b>6,280,681</b>	<b>226,682,806</b>	<b>97.11500%</b>	<b>220,143,007</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	23,350,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	4,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>28,050,500</b>
<b>Total Act 511, Current Taxes</b>			<b>27,350,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>16,189,253,057</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Bucks	124.1000	124.1000	0.00%	Yes	2.6%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	156,672,641
1200 Special Programs - Elementary / Secondary	47,456,677
1300 Vocational Education	5,084,629
1400 Other Instructional Programs - Elementary / Secondary	1,984,862
1500 Nonpublic School Programs	33,755
<b>Total Instruction</b>	<b>\$211,232,564</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	14,588,054
2200 Support Services - Instructional Staff	13,388,886
2300 Support Services - Administration	16,473,563
2400 Support Services - Pupil Health	4,278,729
2500 Support Services - Business	1,840,200
2600 Operation and Maintenance of Plant Services	25,593,407
2700 Student Transportation Services	20,921,875
2800 Support Services - Central	4,908,160
2900 Other Support Services	230,000
<b>Total Support Services</b>	<b>\$102,222,874</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	5,859,905
3300 Community Services	4,030,493
<b>Total Operation of Non-Instructional Services</b>	<b>\$9,890,398</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	6,822,750
5200 Interfund Transfers - Out	6,500,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$13,322,750</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$336,668,586</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	93,753,240
200 Personnel Services - Employee Benefits	57,724,761
300 Purchased Professional and Technical Services	117,310
400 Purchased Property Services	864,952
500 Other Purchased Services	1,128,654
600 Supplies	2,901,427
700 Property	170,560
800 Other Objects	11,737
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$156,672,641</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	24,200,817
200 Personnel Services - Employee Benefits	14,898,179
300 Purchased Professional and Technical Services	5,508,292
400 Purchased Property Services	1,750
500 Other Purchased Services	2,623,628
600 Supplies	220,801
800 Other Objects	3,210
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$47,456,677</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	5,084,629
<b>Total Vocational Education</b>	<b>\$5,084,629</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	916,456
200 Personnel Services - Employee Benefits	562,906
300 Purchased Professional and Technical Services	70,000
500 Other Purchased Services	435,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,984,862</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	27,997
600 Supplies	5,758
<b>Total Nonpublic School Programs</b>	<b>\$33,755</b>
<b>Total Instruction</b>	<b>\$211,232,564</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	8,874,599
200 Personnel Services - Employee Benefits	5,481,595
300 Purchased Professional and Technical Services	143,900
400 Purchased Property Services	650
500 Other Purchased Services	5,550
600 Supplies	80,942
800 Other Objects	818

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<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$14,588,054</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	7,342,081
200 Personnel Services - Employee Benefits	4,824,428
300 Purchased Professional and Technical Services	334,586
400 Purchased Property Services	64,387
500 Other Purchased Services	128,295
600 Supplies	668,412
700 Property	20,000
800 Other Objects	6,697
<b>Total Support Services - Instructional Staff</b>	<b>\$13,388,886</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	8,935,728
200 Personnel Services - Employee Benefits	5,650,168
300 Purchased Professional and Technical Services	1,148,400
400 Purchased Property Services	25,000
500 Other Purchased Services	334,980
600 Supplies	309,216
700 Property	15,999
800 Other Objects	54,072
<b>Total Support Services - Administration</b>	<b>\$16,473,563</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	2,575,867
200 Personnel Services - Employee Benefits	1,591,178
300 Purchased Professional and Technical Services	58,967
400 Purchased Property Services	450
500 Other Purchased Services	900
600 Supplies	50,067
800 Other Objects	1,300
<b>Total Support Services - Pupil Health</b>	<b>\$4,278,729</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	1,037,762
200 Personnel Services - Employee Benefits	651,738
300 Purchased Professional and Technical Services	101,700
400 Purchased Property Services	12,000
500 Other Purchased Services	15,000
600 Supplies	18,000
800 Other Objects	4,000
<b>Total Support Services - Business</b>	<b>\$1,840,200</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	9,927,398
200 Personnel Services - Employee Benefits	6,385,160
300 Purchased Professional and Technical Services	506,000
400 Purchased Property Services	2,907,945
500 Other Purchased Services	708,934

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<u>Description</u>	<u>Amount</u>
600 Supplies	5,031,220
700 Property	120,000
800 Other Objects	6,750
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$25,593,407</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	5,993,592
200 Personnel Services - Employee Benefits	3,684,333
300 Purchased Professional and Technical Services	10,800
400 Purchased Property Services	116,500
500 Other Purchased Services	10,216,000
600 Supplies	889,850
700 Property	10,000
800 Other Objects	800
<b>Total Student Transportation Services</b>	<b>\$20,921,875</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	1,430,687
200 Personnel Services - Employee Benefits	917,817
300 Purchased Professional and Technical Services	642,897
400 Purchased Property Services	1,192,375
500 Other Purchased Services	628,847
600 Supplies	93,776
800 Other Objects	1,761
<b>Total Support Services - Central</b>	<b>\$4,908,160</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	230,000
<b>Total Other Support Services</b>	<b>\$230,000</b>
<b>Total Support Services</b>	<b>\$102,222,874</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	2,880,679
200 Personnel Services - Employee Benefits	1,774,039
300 Purchased Professional and Technical Services	679,331
500 Other Purchased Services	43,000
600 Supplies	418,331
700 Property	31,000
800 Other Objects	33,525
<b>Total Student Activities</b>	<b>\$5,859,905</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	2,207,469
200 Personnel Services - Employee Benefits	1,357,314
300 Purchased Professional and Technical Services	78,145
400 Purchased Property Services	5,350
500 Other Purchased Services	35,100
600 Supplies	347,115



<u>Description</u>	<u>Amount</u>
<b>Total Community Services</b>	<b>\$4,030,493</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$9,890,398</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	857,750
900 Other Uses of Funds	5,965,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$6,822,750</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	6,500,000
<b>Total Interfund Transfers - Out</b>	<b>\$6,500,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$13,322,750</b>
<b>TOTAL EXPENDITURES</b>	<b>\$336,668,586</b>

**Cash and Short-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	35,905,000	35,905,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	54,226,000	39,726,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$90,131,000</b>	<b>\$75,631,000</b>

**Long-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$90,131,000</b>	<b>\$75,631,000</b>
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**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**General Fund**

0510 Bonds Payable	18,320,000	12,355,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,178,940	2,178,940
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$20,498,940</b>	<b>\$14,533,940</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2020-2021 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$20,498,940</b>	<b>\$14,533,940</b>



**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$20,498,940</b>	<b>\$14,533,940</b>
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary	83,894	128,173
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
<b>Total Instruction</b>	<b>\$83,894</b>	<b>\$128,173</b>
<b>2000 Support Services</b>		
2100 Support Services - Students	8	11
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central	9	13
2900 Other Support Services		
<b>Total Support Services</b>	<b>\$17</b>	<b>\$24</b>
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
<b>Total Operation of Non-Instructional Services</b>		
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
<b>Total Other Expenditures and Financing Uses</b>		
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$83,911</b>	<b>\$128,197</b>

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries	45,102	68,908
200 Personnel Services - Employee Benefits	32,882	50,237
300 Purchased Professional and Technical Services	5,715	8,733
400 Purchased Property Services	68	103
500 Other Purchased Services	114	173
600 Supplies	13	19
700 Property		
800 Other Objects		
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$83,894</b>	<b>\$128,173</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Special Programs - Elementary / Secondary</b>		
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Vocational Education</b>		
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Other Instructional Programs - Elementary / Secondary</b>		
<b>1500 <u>Nonpublic School Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Nonpublic School Programs</b>		
<b>1600 <u>Adult Education Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Adult Education Programs</b>		
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>		
500 Other Purchased Services		
600 Supplies		
<b>Total Higher Education Programs for Secondary Students</b>		
<b>1800 <u>Pre-Kindergarten</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Pre-Kindergarten</b>		
<b>Total Instruction</b>	<b>\$83,894</b>	<b>\$128,173</b>
<b>2000 <u>Support Services</u></b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	8	11
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Students</b>		
	<b>\$8</b>	<b>\$11</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Instructional Staff</b>		
<b>2300 <u>Support Services - Administration</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Administration</b>		
<b>2400 <u>Support Services - Pupil Health</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Pupil Health</b>		
<b>2500 <u>Support Services - Business</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Business</b>		
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>Total Operation and Maintenance of Plant Services</b>		
<b>2700 <u>Student Transportation Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Student Transportation Services</b>		
<b>2800 <u>Support Services - Central</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	9	13
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Central</b>	<b>\$9</b>	<b>\$13</b>
<b>2900 <u>Other Support Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Other Support Services</b>		
<b>Total Support Services</b>	<b>\$17</b>	<b>\$24</b>
<b>TOTAL EXPENDITURES</b>	<b>\$83,911</b>	<b>\$128,197</b>

7000 Revenue from State Sources	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>Total Revenue from State Sources</b>	<b>\$9,508</b>	<b>\$14,526</b>
<b>TOTAL REVENUES</b>	<b>\$9,508</b>	<b>\$14,526</b>

	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>7000 Revenue from State Sources</b>		
7810 State Share of Social Security and Medicare Taxes	1,725	2,636
7820 State Share of Retirement Contributions	7,783	11,890
<b>Total Revenue from State Sources</b>	<b>\$9,508</b>	<b>\$14,526</b>
<b>TOTAL REVENUES</b>	<b>\$9,508</b>	<b>\$14,526</b>



Account Description	Amounts
0810 Nonspendable Fund Balance	409,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	10,795,000
0850 Unassigned Fund Balance	15,509,000
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$26,304,000</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$26,713,000</b>
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