

# FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Barbara Markowitz

(267)893-2077

Extn :

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

\_\_\_\_\_  
bmarkowitz@cbsd.org

\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Central Bucks SD	COUNTY : Bucks	AUN : 122092102
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021 )? Yes   
No

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$353017875
Ending Unassigned Fund Balance	\$15918665
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.50%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes   
No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2021

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Central Bucks SD	<b>County :</b> Bucks	<b>AUN Number :</b> 122092102
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE:           IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The amount represents approximately 4.5% of the 21/22 budget, well below the 8% limitation. This amount will cover less than one month's expenses for the school district.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This amount represents funds for future healthcare and prescription costs and the deferral of future real estate tax increases.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	179,454
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	10,795,262
0850 Unassigned Fund Balance	21,988,177
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$32,783,439</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	273,587,227
7000 Revenue from State Sources	67,545,934
8000 Revenue from Federal Sources	5,815,202
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$346,948,363</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$379,731,802</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	231,875,991
6112 Interim Real Estate Taxes	2,000,140
6113 Public Utility Realty Taxes	250,000
6150 Current Act 511 Taxes - Proportional Assessments	32,291,846
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,750,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	330,000
6910 Rentals	25,000
6920 Contributions and Donations from Private Sources	150,000
6940 Tuition from Patrons	685,000
6980 Revenue from Community Services Activities	2,924,250
6990 Refunds and Other Miscellaneous Revenue	55,000

**REVENUE FROM LOCAL SOURCES \$273,587,227**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	18,637,039
7112 Basic Education Funding-Social Security	6,514,293
7160 Tuition for Orphans Subsidy	125,000
7271 Special Education funds for School-Aged Pupils	7,256,417
7311 Pupil Transportation Subsidy	2,313,923
7312 Nonpublic and Charter School Pupil Transportation Subsidy	660,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	294,526
7330 Health Services (Medical, Dental, Nurse, Act 25)	355,000
7505 Ready to Learn Block Grant	1,024,042
7820 State Share of Retirement Contributions	30,365,694

**REVENUE FROM STATE SOURCES \$67,545,934**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	773,492
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	287,165
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	61,650
8517 NCLB, Title IV - 21st Century Schools	86,201
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	3,562,694
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,000,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	44,000
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$5,815,202</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>346,948,363</b>
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Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$231,875,991

Amount of Tax Relief for Homestead Exclusions \$0

Total Approx. Tax Revenue: \$231,875,991

Approx. Tax Levy for Tax Rate Calculation: \$234,128,305

Bucks

Total

2020-21 Data		
a. Assessed Value	\$1,877,223,910	\$1,877,223,910
b. Real Estate Mills	124.1000	
<b>I. 2021-22 Data</b>		
c. 2019 STEB Market Value	\$16,354,867,260	\$16,354,867,260
d. Assessed Value	\$1,886,610,030	\$1,886,610,030
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2020-21 Calculations</b>		
f. 2020-21 Tax Levy	\$232,963,487	\$232,963,487
(a * b)		
<b>2021-22 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$232,963,487	\$232,963,487
(f Total * g)		
i. Base Mills Subject to Index	124.1000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	99.03800%	99.03800%
k. Tax Levy Needed	\$234,128,305	\$234,128,305
(Approx. Tax Levy * g)		
<b>I. 2021-22 Real Estate Tax Rate</b>	<b>124.1000</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$234,128,305	\$234,128,305
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$234,128,305
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$231,875,991
(n * Est. Pct. Collection)		



Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$231,875,991	
Amount of Tax Relief for Homestead Exclusions	\$0	
Total Approx. Tax Revenue:	\$231,875,991	
Approx. Tax Levy for Tax Rate Calculation:	\$234,128,305	

Bucks

Total

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	127.8230	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$241,152,154	\$241,152,154
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$37,910

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Act 1 Index (current): 3.0%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$231,875,991</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$0</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$231,875,991</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$234,128,305</b>
	<b>Bucks</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$0</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	1,886,610,030	124.1000	234,128,305			99.03800%	
<b>Totals:</b>	<b>1,886,610,030</b>		<b>234,128,305</b>	<b>0</b>	<b>=</b>	<b>234,128,305 X</b>	<b>99.03800% = 231,875,991</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes-- Flat Rate Assessments</b>			<b>0</b>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	27,291,846
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	5,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes-- Proportional Assessments</b>			<b>32,291,846</b>
<b>Total Act 511, Current Taxes</b>			<b>32,291,846</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>16,354,867,260 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>196,258,407</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Bucks	124.1000	124.1000	0.00%	Yes	3.0%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	164,566,585
1200 Special Programs - Elementary / Secondary	49,334,681
1300 Vocational Education	5,245,532
1400 Other Instructional Programs - Elementary / Secondary	2,027,232
1500 Nonpublic School Programs	33,755
<b>Total Instruction</b>	<b>\$221,207,785</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	15,236,489
2200 Support Services - Instructional Staff	14,057,477
2300 Support Services - Administration	16,859,579
2400 Support Services - Pupil Health	4,425,982
2500 Support Services - Business	1,804,485
2600 Operation and Maintenance of Plant Services	26,749,367
2700 Student Transportation Services	22,820,241
2800 Support Services - Central	4,914,513
2900 Other Support Services	230,000
<b>Total Support Services</b>	<b>\$107,098,133</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	5,978,442
3300 Community Services	4,051,015
<b>Total Operation of Non-Instructional Services</b>	<b>\$10,029,457</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	4,432,500
5200 Interfund Transfers - Out	10,250,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$14,682,500</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$353,017,875</b>

## 2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	96,418,028
200 Personnel Services - Employee Benefits	59,728,389
300 Purchased Professional and Technical Services	135,445
400 Purchased Property Services	894,266
500 Other Purchased Services	1,713,753
600 Supplies	5,406,900
700 Property	234,776
800 Other Objects	35,028
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$164,566,585</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	25,198,616
200 Personnel Services - Employee Benefits	15,468,571
300 Purchased Professional and Technical Services	4,423,975
400 Purchased Property Services	1,750
500 Other Purchased Services	3,983,717
600 Supplies	254,842
800 Other Objects	3,210
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$49,334,681</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	5,245,532
<b>Total Vocational Education</b>	<b>\$5,245,532</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	944,345
200 Personnel Services - Employee Benefits	579,702
300 Purchased Professional and Technical Services	148,785
500 Other Purchased Services	354,400
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$2,027,232</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	27,997
600 Supplies	5,758
<b>Total Nonpublic School Programs</b>	<b>\$33,755</b>
<b>Total Instruction</b>	<b>\$221,207,785</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	9,199,640
200 Personnel Services - Employee Benefits	5,647,346
300 Purchased Professional and Technical Services	299,601
400 Purchased Property Services	1,000
500 Other Purchased Services	11,150
600 Supplies	76,408
800 Other Objects	1,344

## 2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$15,236,489</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	7,592,606
200 Personnel Services - Employee Benefits	4,910,842
300 Purchased Professional and Technical Services	375,760
400 Purchased Property Services	54,750
500 Other Purchased Services	128,785
600 Supplies	973,139
700 Property	18,432
800 Other Objects	3,163
<b>Total Support Services - Instructional Staff</b>	<b>\$14,057,477</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	8,942,185
200 Personnel Services - Employee Benefits	5,724,685
300 Purchased Professional and Technical Services	1,259,000
400 Purchased Property Services	26,500
500 Other Purchased Services	330,150
600 Supplies	508,865
700 Property	15,000
800 Other Objects	53,194
<b>Total Support Services - Administration</b>	<b>\$16,859,579</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	2,650,158
200 Personnel Services - Employee Benefits	1,626,842
300 Purchased Professional and Technical Services	59,103
400 Purchased Property Services	450
500 Other Purchased Services	1,000
600 Supplies	83,629
800 Other Objects	4,800
<b>Total Support Services - Pupil Health</b>	<b>\$4,425,982</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	1,051,875
200 Personnel Services - Employee Benefits	645,710
300 Purchased Professional and Technical Services	68,450
400 Purchased Property Services	3,500
500 Other Purchased Services	14,500
600 Supplies	17,500
800 Other Objects	2,950
<b>Total Support Services - Business</b>	<b>\$1,804,485</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	10,465,935
200 Personnel Services - Employee Benefits	6,639,534
300 Purchased Professional and Technical Services	544,000
400 Purchased Property Services	3,034,028
500 Other Purchased Services	851,070

## 2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
600 Supplies	5,065,450
700 Property	145,000
800 Other Objects	4,350
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$26,749,367</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	6,260,937
200 Personnel Services - Employee Benefits	3,843,376
300 Purchased Professional and Technical Services	10,900
400 Purchased Property Services	119,000
500 Other Purchased Services	11,628,328
600 Supplies	926,900
700 Property	30,000
800 Other Objects	800
<b>Total Student Transportation Services</b>	<b>\$22,820,241</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	1,530,797
200 Personnel Services - Employee Benefits	964,704
300 Purchased Professional and Technical Services	542,750
400 Purchased Property Services	1,120,715
500 Other Purchased Services	654,232
600 Supplies	99,276
800 Other Objects	2,039
<b>Total Support Services - Central</b>	<b>\$4,914,513</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	230,000
<b>Total Other Support Services</b>	<b>\$230,000</b>
<b>Total Support Services</b>	<b>\$107,098,133</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	2,901,321
200 Personnel Services - Employee Benefits	1,781,022
300 Purchased Professional and Technical Services	667,801
500 Other Purchased Services	145,920
600 Supplies	416,987
700 Property	31,166
800 Other Objects	34,225
<b>Total Student Activities</b>	<b>\$5,978,442</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	2,238,331
200 Personnel Services - Employee Benefits	1,374,035
300 Purchased Professional and Technical Services	74,065
400 Purchased Property Services	8,000
500 Other Purchased Services	34,600
600 Supplies	321,984



<u>Description</u>	<u>Amount</u>
<b>Total Community Services</b>	<b>\$4,051,015</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$10,029,457</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	567,500
900 Other Uses of Funds	3,865,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$4,432,500</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	10,250,000
<b>Total Interfund Transfers - Out</b>	<b>\$10,250,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$14,682,500</b>
<b>TOTAL EXPENDITURES</b>	<b>\$353,017,875</b>

**Cash and Short-Term Investments**

**06/30/2021 Estimate**

**06/30/2022 Projection**

General Fund	47,267,992	45,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	52,675,852	40,175,852
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$99,943,844</b>	<b>\$85,175,852</b>

**Long-Term Investments**

**06/30/2021 Estimate**

**06/30/2022 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$99,943,844</b>	<b>\$85,175,852</b>
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Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

<b>General Fund</b>		
0510 Bonds Payable	11,350,000	7,485,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,035,229	2,035,229
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$13,385,229</b>	<b>\$9,520,229</b>

**Public Purpose (Expendable) Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2021 Estimate**

**06/30/2022 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2021 Estimate**

**06/30/2022 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2021 Estimate**

**06/30/2022 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2021 Estimate**

**06/30/2022 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$13,385,229**

**\$9,520,229**



**Short-Term Payables**

**06/30/2021 Estimate**

**06/30/2022 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$13,385,229</b>	<b>\$9,520,229</b>
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary	66,065	132,145
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
<b>Total Instruction</b>	<b>\$66,065</b>	<b>\$132,145</b>
<b>2000 Support Services</b>		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
<b>Total Support Services</b>		
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
<b>Total Operation of Non-Instructional Services</b>		
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
<b>Total Other Expenditures and Financing Uses</b>		
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$66,065</b>	<b>\$132,145</b>

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries	38,650	77,300
200 Personnel Services - Employee Benefits	26,900	53,800
300 Purchased Professional and Technical Services	400	800
400 Purchased Property Services	76	150
500 Other Purchased Services	30	76
600 Supplies	9	19
700 Property		
800 Other Objects		
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$66,065</b>	<b>\$132,145</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Special Programs - Elementary / Secondary</b>		
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Vocational Education</b>		
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Other Instructional Programs - Elementary / Secondary</b>		
<b>1500 <u>Nonpublic School Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Nonpublic School Programs</b>		
<b>1600 <u>Adult Education Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Adult Education Programs</b>		
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>		
500 Other Purchased Services		
600 Supplies		
<b>Total Higher Education Programs for Secondary Students</b>		
<b>1800 <u>Pre-Kindergarten</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Pre-Kindergarten</b>		
<b>Total Instruction</b>	<b>\$66,065</b>	<b>\$132,145</b>
<b>TOTAL EXPENDITURES</b>	<b>\$66,065</b>	<b>\$132,145</b>

	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>7000 Revenue from State Sources</b>		
<b>Total Revenue from State Sources</b>	<b>\$7,960</b>	<b>\$15,926</b>
<b>TOTAL REVENUES</b>	<b>\$7,960</b>	<b>\$15,926</b>

	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>7000 Revenue from State Sources</b>		
7810 State Share of Social Security and Medicare Taxes	1,390	2,780
7820 State Share of Retirement Contributions	6,570	13,146
<b>Total Revenue from State Sources</b>	<b>\$7,960</b>	<b>\$15,926</b>
<b>TOTAL REVENUES</b>	<b>\$7,960</b>	<b>\$15,926</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	179,454
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	10,795,262
0850 Unassigned Fund Balance	15,918,665
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$26,713,927</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$26,893,381</b>
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