SECTION 1: Applications

Find the interest and the balance in the account for each given situation.

| | | <u>Interest</u> | <u>Amount</u> |
|----|---|-----------------|---------------|
| 1. | \$1,250 at 7% annually for 3 years | \$281.30 | \$ 1531.30 |
| 2. | \$23,600 at 5% semi-annually for 10 years | \$15,071,35 | \$38,671.35 |
| 3. | \$5,000 at 12% monthly for 5 years | \$ 4083.48 | \$ 9083.48 |
| 4. | \$51,275 at 6.5% quarterly for 8.5 years | \$37,425.21 | \$88,700.21 |
| 5. | \$7,250 at 18% annually for 15 years | \$ 79,559.67 | \$ 86,809.67 |
| 6. | \$100,000 at 8% monthly for 25 years | \$634,017.60 | \$ 734,017.60 |

Find the interest and the balance in the account for compounding continuously.

| | | <u>Interest</u> | <u>Amount</u> |
|-----|----------------------------------|-----------------|----------------|
| 7. | \$10,000 at 9% for 5 years | \$5,683.12 | \$15,683.12 |
| 8. | \$240,000 at 7% for 25 years | \$ 1,141,164.64 | \$1,381,104.64 |
| 9. | \$4,500 at 19% for 10 years | \$25,586.52 | \$ 30,086,52 |
| 10. | \$500 at 5% for 2 years 6 months | \$660.57 | \$ 566.57 |
| 11. | \$1,750 at 6.25% for 36 months | \$360.90 | \$ 2110.90 |
| 12. | \$17,625 at 4.5% for 7.5 years | \$7075-37 | \$ 24,700.37 |

Apply the appropriate formula to solve the following compound interest application problems.

- 13. Matt received a total of \$900 for his graduation.
 - a) If he invests in a local bank that pays 4.5% APR compounded quarterly, how much will he have in 4 years? (Assume he makes no withdrawals or deposits)

b) If another bank offers 4.5% APR compounded continuously, how much will he have in 4 years?

14. A bank offers an APR of 8.5% and compounds interest semi-annually for savings accounts. If you were to deposit \$2250, what is the value of the account in 5 years?

$$A = 2250 \left(1 + \frac{0085}{2}\right)^{2*5} = \frac{$3411.48}{}$$

Calculate an approximate value for the following expressions involving e to 3 decimal places.

15.
$$e^{2.3}$$
 9.974 16. $e^{4.6}$ 99.484 17. \sqrt{e} 10.649

18.
$$2\sqrt[3]{e^4}$$
 7.587 19. $3\sqrt{e^3} = 13.445$ 20. e^{-2} 0. 135

Solve the following exponential application problems using growth/decay formula or the stated exponential model in the problem.

| 21. | l. The function describing the number of a rare birds that are found in a specific region after | er <i>t months</i> is given by |
|-----|---|--|
| | $P(t) = 150e^{.05t}$ where $t \ge 0$. | Control Contro |

a) What is the initial population of rare birds? Is this a situation of growth or decay?

b) What is the population of rare birds after 7 months?

c) What is the population of rare birds after 1 year?
$$P(12) = 150e^{(.05 * 12)} = 273.32 \Rightarrow 274 \text{ birds}$$

d) What is the population of rare birds after 1 decade? > 10 yrs > 126 months

22. The population of a town is 50,000, and local authorities claim that the population is growing at an exponential rate of 4% per year.

a) Define the function that describes this situation:

$$P(t) = 50,000 (1.04)^{\pm}$$

b) Use your function to predict the population in 5 years?

$$P(5) = 50,000(1.04)^{5} \rightarrow 60,832.65 \rightarrow 60,833$$
 people

c) Use your function to predict the population in 10 years?

e) Use your function to predict the population in 25 years?

23. The number of people infected by the flu in a particular region after t hours is given by: $P(t) = 5e^{.03t}$ where $t \ge 0$.

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c) What is the population of people infected by the flu after 12 hours?

what is the population of people infected by the flu after 12 hours?

P(12) =
$$5e^{0.03(12)} = 7.17 \rightarrow 8$$
 people

d) What is the population of people infected by the flu after 1 day? $t-24$

P(24) = $5e^{0.03(24)} = 10.27 \rightarrow 11$ people

e) What is the population of people infected by the flu after 1 week? $t=168$



24. The population of mosquitoes after t days is given by:

$$P(t) = 500e^{-.055t}$$
 where $t \ge 0$.

a) Is this a growth or decay problem? What is the rate of growth/decay?

b) What is the initial population of mosquitoes?

c) What is the population of mosquitoes after 1 day?
$$P(1) = 500e^{-.055 \times 1} \rightarrow 473.24 \rightarrow 474 \text{ mosquitoes}$$

 $P(1) = 500e^{-.055 \times 1} \Rightarrow 473.24 \Rightarrow 474 \text{ mosquitoes}$ d) What is the population of mosquitoes after 72 hours? t=3 $P(3) = 500e^{-.055 \times 3} \Rightarrow 423.95 \Rightarrow 424 \text{ mosquitoes}$ e) What is the population of mosquitoes after 2 weeks?

25. The number of computers infected by a certain virus that is rapidly spreading is determined by the following model: $V(t) = 25e^{.6t}$ where t is represented in hours. Determine the number of computers infected after:

a) 1 hour?
$$V(1) = 25e^{-6*1} = 45.6 \rightarrow 46$$
 computers

b) 10 hours?
$$V(10) = 25e^{-6 \times 10} = 10,085.7 \Rightarrow 10,086$$
 computers

26. If the annual rate of inflation averages 4% over the next ten years, then the cost of goods or services in that decade will be determined according to the following cost model: $C(t) = P(1.04)^t$. Estimate the cost of the following goods/services in 2 years, 5 years and 10 years.

The following represent the price of items/services at the present time (P).

c) Oil change costs \$19.99
$$\frac{$21.62}{}$$

SECTION 2: Evaluating Exponential and Logarithmic Functions

Use the definition of a logarithm to write the given equation in logarithmic form.

1.
$$5^3 = 125$$

$$81^{\frac{1}{4}} = 3$$

7.
$$10^{-3} = 0.00$$

3.
$$e^3 = 20.085$$

8.
$$e^0 = 1$$

4.
$$e^x = 4$$

9.
$$u^{\nu} = v$$

$$\frac{1000 W = V}{1000 27 = 3/2}$$

3.
$$e^{3} = 20.085$$
 $\frac{\ln 20.085}{3} = 3$ 8. $e^{0} = 1$
4. $e^{x} = 4$ $\frac{\ln 4}{3} = x$ 9. $u^{y} = w$
5. $8^{2} = 64$ $\frac{\log_{8} 64}{3} = 2$ 10. $9^{\frac{3}{2}} = 27$

10.
$$9^{\frac{3}{2}} = 2^{\frac{3}{2}}$$

Use the definition of a logarithm to write the given equation in exponential form.

11.
$$\log_2 8 = x$$

$$2^{x} = 8$$

16.
$$ln 143 = x$$

12.
$$\log_5 625 = 4$$

11.
$$\log_2 8 = x$$
 $2^x = 8$
12. $\log_5 625 = 4$ $5^4 = 625$
13. $\log_x 13 = 5$ $\chi^5 = 13$

17.
$$\log 1000 = 3$$

$$\frac{10^3}{1000}$$

13.
$$\log_x 13 = 5$$

18.
$$\ln x = 14$$

14.
$$\log_2 \frac{1}{8} = -3$$
 $2^{-3} = \frac{1}{8}$

19.
$$\log \frac{1}{100} = -2$$
 $\log \frac{1}{100} = -2$

15.
$$\log_4 64 = 3$$
 $4^3 = 64$

20.
$$\ln 18 = x$$

$$e^{x} = 18$$

Use your calculator to evaluate the following. Round to four decimal places.

Use the change of base formula to evaluate. Round to four decimal places.

31.
$$\log_3 7 =$$

$$\log_3 7 = \frac{167712}{}$$

36.
$$\log_{0.5} 4 =$$

32.
$$\log_9 0.4 =$$

32.
$$\log_9 0.4 = \frac{-64170}{1000}$$

37.
$$\log_{15} 1250 =$$

33.
$$\log_7 4 =$$

$$\log_7 4 = 0.7124$$

38.
$$\log_4 0.55 =$$

34.
$$\log_{20} 125 =$$

37.
$$\log_{15} 1250 =$$
 2.6332
38. $\log_4 0.55 =$ $0.015 =$ 3.8227

35.
$$\log_6 95 =$$

40.
$$\log_{17} 2 =$$

$$\log_{17} 2 = 0.2447$$

SECTION 3: Solving Exponential and Logarithmic Equations

Solve the following exponential equations. (Round answers to three decimal places)

1.
$$10^{x} = 42$$
 $\log 42 = X$
 $\chi \approx 1.6623$

3.
$$3(10^{x-1})=2$$

$$10^{x-1}=\frac{2}{3}$$

$$100^{\frac{2}{3}}=x-1$$

$$100^{\frac{2}{3}}=x-1$$

$$100^{\frac{2}{3}}=x-1$$

5.
$$2^{3x} = 565$$
 $\log_2 565 = 3x$
 $\chi \approx 3.047$

7.
$$25e^{2x+1} = 962$$

 $e^{2x+1} = 38.48$
 $\ln 38.48 = 2x+1$
 $1.38.48 = 2x+1$

9.
$$e^{0.09x} = 3$$

 $\ln 3 = 0.09 \times 12.207$

2.
$$\frac{1}{3}(10^{2x}) = 12$$

$$10^{2x} = 36$$

$$10936 = 2x$$

$$120 = 36$$

$$120 = 36$$

4.
$$e^{x} = 10$$
 $\ln 10 = X$
 $\chi \approx 2.303$

6.
$$1000e^{-4x} = 75$$

$$C^{-4x} = .075$$

$$1000e^{-4x} = 75$$

$$1000e^{-4x} = 6078$$

8.
$$\frac{1250}{1.04^{x}} = \frac{500}{1}$$

$$1250 = 500 * 1.04^{x}$$

$$2.5 = 1.64^{x}$$

$$1091.04 2.5 = x$$

10.
$$\frac{1000}{1+19e^{-\frac{x}{5}}} \neq \frac{2000}{1}$$

$$1000 = 2000(1+19e^{-x/5})$$

$$0.5 = 1+19e^{-x/5}$$

$$0.5 = 1+19e^{-x/5}$$

$$0.5 = 19e^{-x/5}$$

Solve the following logarithmic equations. (Round answers to three decimal places)

11.
$$\ln x = 5$$
 $e^{5} = \chi$
 $\chi \approx 148.413$

13.
$$2\ln 4x = 0$$

$$\ln 4x = 0$$

$$e^{0} = 4x$$

$$\chi = \frac{1}{4}$$

15.
$$6\ln(x+1)=2$$
 $\ln(x+1)=13$
 $e^{1/3}=x+1$
 $\chi \approx 0.396$

*17. $\ln x + \ln(x-2) = 1$ * CTS $\ln (x(x-2)) = 1$ e' = x(x-2) $1 + e = x^2 - 2x + 1$ $\sqrt{e+1} = \sqrt{(x-1)^2}$ $\sqrt{x^2 - 928}$ $\sqrt{x^2 - 928}$

19.
$$\log_2(x+5) - \log_2(x-2) = 3$$

$$\log_2 \frac{x+5}{x-2} = 3$$

$$2^3 = \frac{x+5}{x-2}$$

$$8x-16 = x+5$$

$$7x = 21$$

12.
$$2\ln x = 7$$

 $\ln x = 3.5$
 $e^{3.5} = x$
 $1 \approx 33.115$

14.
$$\log(x-3) = 2$$

 $|0|^2 = \chi - 3$
 $|\chi = 103|$

16.
$$\log 2 + \log x = 3$$

$$\log 2x = 3$$

$$\log^3 = 2x$$

$$\chi = 800$$

18.
$$\log x - \log(2x - 1) = 0$$

$$\log \left(\frac{x}{2x - 1}\right) = 0$$

$$10^{\circ} = \frac{x}{2x - 1}$$

$$1 = \frac{x}{2x - 1}$$

$$1 = \frac{x}{2x - 1}$$

20.
$$\log_4 x - \log_4 (x - 1) = \frac{1}{2}$$

$$\log_4 \frac{x}{x - 1} = \frac{1}{2}$$

$$\lim_{x \to 1} \frac{1}{2} = \frac{x}{x - 1}$$

$$2x - 2 = x$$

$$|x - 2| = x$$