

# CBSD Retirement Plans

**PenServ**

Penserv.com

1-800-849-4001

## Traditional 403(b)

- PenServ Mutual Fund Platform
- Creative Financial representing MetLife
- MetLife Annuities Platform
  - Metlife.com
  - Patrick Caligiuri
  - 410-908-6185
- Vanguard Mutual Funds
  - The Newport Group
  - 1-800-569-4903
- Kades-Margolis
  - 4kmc.com
  - Jeff Miller
  - 215-355-3831
  - 1-800-433-1828 x137
- Pretax Contributions
- Distributions are taxable at time of withdrawal
- 10% tax penalty on distributions before age 59 ½
- Reason to save is to supplement your pension retirement income
- Can contribute up to \$19,000 per year into 403(b) programs if under age 50 or up to \$24,000 per year if over age 50

## Roth 403(b)

- PenServ Mutual Fund Platform
- Creative Financial representing MetLife
- MetLife Annuities Platform
  - Metlife.com
  - Patrick Caligiuri
  - 410-908-6185
- Vanguard Mutual Funds
  - The Newport Group
  - 1-800-569-4903
- Kades-Margolis
  - 4kmc.com
  - 215-355-3831
  - 1-800-433-1828 x137
- After-tax Contributions
- Tax free distributions
- 10% tax penalty on distribution before age 59 ½
- Reason to save is to supplement your pension retirement income
- Can contribute up to \$19,000 per year into 403(b) programs if under age 50 or up to \$25,000 per year if over age 50

## 457(b)

- PenServ Mutual Fund Platform
  - Penserv.com
  - 1-800-849-4001
- Pretax Contributions
- Distributions are taxable at time of withdrawal
- Vanguard Mutual Funds
  - The Newport Group
  - 1-800-569-4903
- No 10% tax penalty on permitted distributions
- Reason to save is to supplement your pension retirement income
- Can contribute to both 403(b) and 457 to defer up to \$37,000 per year if under age 50 or up to \$49,000 per year if over age 50